

Durrants Village Event Fee – Worked Example Sheet

For example, a property purchased for £500,000 that **decreases** in value by £20,000 each year will attract the following event fees on resale:

| Year | Example Decrease Price | Percentage | Event Fee |
|------|------------------------|------------|-----------|
| 1 | £480,000 | 8% | £38,400 |
| 2 | £460,000 | 11% | £50,600 |
| 3 | £440,000 | 14% | £61,600 |
| 4 | £420,000 | 17% | £71,400 |
| 5 | £400,000 | 20% | £80,000 |
| 10 | £380,000 | 20% | £76,000 |

For example, a property purchased for £500,000 that **maintains** that value will attract the following event fees on resale:

| Year | Example Maintain Price | Percentage | Event Fee |
|------|------------------------|------------|-----------|
| 1 | £500,000 | 8% | £40,000 |
| 2 | £500,000 | 11% | £55,000 |
| 3 | £500,000 | 14% | £70,000 |
| 4 | £500,000 | 17% | £85,000 |
| 5 | £500,000 | 20% | £100,000 |
| 10 | £500,000 | 20% | £100,000 |

For example, a property purchased for £500,000 that **increases** in value by £20,000 each year will attract the following event fees on resale:

| Year | Example Increase Price | Percentage | Event Fee |
|------|------------------------|------------|-----------|
| 1 | £500,000 | 8% | £40,000 |
| 2 | £520,000 | 11% | £57,200 |
| 3 | £540,000 | 14% | £75,600 |
| 4 | £560,000 | 17% | £95,200 |
| 5 | £580,000 | 20% | £116,000 |
| 10 | £600,000 | 20% | £120,000 |

We have taken every care to ensure the accuracy of this information, but you will need to refer to the legal documentation which, when made available, will cover in detail the rights and obligations of the parties, together with the commercial terms that will apply to our contracts.